

एम. दामोदरन, आय.ए.एस.
अध्यक्ष

M. Damodaran, I.A.S.
Chairman



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

OCH/2006/59152
January 31, 2006

Dear Shri Waghmare,

Please refer to your letter dated January 24, 2006, regarding irregularities noticed in the context of some recent Initial Public Offers (IPOs).

2. I wish to assure you that SEBI is going into the matter with all seriousness in order to identify and take corrective action, if needed, on procedural matters while dealing effectively with those, who have undermined the sanctity of the process.

With regards,

Yours sincerely,



M. DAMODARAN

Shri Suresh G. Waghmare
Member of Parliament (Lok Sabha)
32, South Avenue
New Delhi 110 011.